

BCOA Beverly C. Taylor Trust for Borzoi Rescue
(A Sub-Committee of The Borzoi Club of America, Inc.)

October 22, 2009

2009 BTRC Members:

Barbara O'Neill, BTRC Chairman	Lydia Pruett
Barbara Skinner	Kelly Brunarski, PhD
Shen Smith, BTRC Secretary	Karen Denning, PhD

The **BCOA Beverly C. Taylor Trust for Borzoi Rescue** Committee (BTRC) was called to order by Chairman Barbara O'Neill on Thursday, October 22, 2009, 8:07 PM EST by telephone conference call. All BTRC members were in attendance and a quorum was established. Kelly Brunarski joined the meeting later while in progress.

Minutes of May 14, 2009: The minutes of the May 14, 2009 meeting were reviewed. A motion was made by Karen Denning, 2nd by Barbara Skinner, that the minutes be approved as published. **Y-4, N-0 – Motion Carried.**

Approval of the CD Ladder Investment Plan: As Kelly Brunarski was not present at this time, review of the CD Ladder Investment Plan was tabled.

Emergency Fund Policy: Chairman O'Neill indicated the next step in finalizing all BTRC policies is the need for definitions and procedures to define the Emergency Fund. She indicated that as of this date \$15,000.00 has been set aside in the event of a large rescue situation before the end of 2009, and \$3,123.00 available in the "Matching Fund Program".

Input was requested from the participating Borzoi rescue groups with the National Borzoi Rescue Foundation, Inc (Carol Backers) and the Borzoi Rescue of Northern California, Inc. (Nancy Joeckel) both responding with suggestions regarding the set up a emergency fund program, and indication that emergency funds to cover large rescues would need to be made available immediately. Chairman O'Neill thanked the rescues for providing input to clarify the emergency needs of the recipient groups. Barbara Skinner indicated the amount currently set aside for 2009 may not be enough money in a liquid form to cover any unusually large rescue situations or multiple large rescues within the same year. She requested the committee consider increasing the reserved emergency funds in the 2010 budget. All committee members were in agreement that an increase in funds be made available for emergency situations with the next budget proposal. Chairman O'Neill indicated the committee will need to determine the best methods to facilitate the release of funds when needed on an emergency basis as currently the policy requires two of the three authorized signors to approve any release of funds, but currently there are only two names on file for the account.

Further discussion regarding the possible uses of emergency funds resulted in Chairman O'Neill outlining three areas where policy needs to be developed to cover the release of funds in the case of an emergency situation:

1. **ABUSE & NEGLECT SITUATIONS:** To be defined as immediate emergency funds annually set aside and made available on short notice to cover the immediate needs of the authorized Borzoi Rescue groups in the event that transportation costs, immediate veterinary care, and shelter are needed which exceed the means and budget of the approved Borzoi rescue groups. This category would also be covered by the "Matching Funds" policy and release of funds from this category would be reduced from the budget for distribution for the coming year.
2. **NATURAL DISASTER ASSISTANCE:** To be defined as emergency funds annually set aside and made available on short notice to cover the immediate needs of the authorized Borzoi Rescue groups in the event of a natural disaster which would require the temporary relocation to safety and temporary shelter (up to one week) for any Borzoi in need which would result from a natural disaster event which would be beyond the means of the local rescue group to handle, i.e. hurricanes, forest fires, floods, etc. All remaining funds to be returned to the BTRC following the completion of this rescue event.
3. **CATASTROPHIC RESCUE SITUATIONS:** To be defined as emergency funds annually set aside and made available on short notice to cover the immediate needs of the authorized Borzoi Rescue groups in the event that transportation costs, immediate veterinary care, and shelter are needed which exceeds the means of the approved Borzoi rescue groups. All remaining funds to be returned to the BTBC following the completion of this

emergency rescue event. A catastrophic rescue event would be defined as 10 or more adult Borzoi or 15 puppies.

Chairman O'Neill requested that each BTRC member think about the above three possible categories for emergency funds and submit their suggestions before the next meeting.

MATCHING FUND POLICY: Currently the matching fund budget for 2009 is set at \$3,123.00 (SEE: May 14, 2009 Minutes). With the establishment of Emergency Fund Policy which also includes the Matching Fund program, new policies and guidelines to cover the permitted use of these funds may be re-developed for 2010.

As there was no further business at this time, a motion to adjourn was made by Lydia Pruett, 2nd by Karen Denning. **Y-5, N-0, Motion Carried.**

Respectfully submitted,
Shen Smith, BTRC Secretary